



1st Quarter (Oct.-Dec.'24) Financial Results, Ending Sep. 2025 [IFRS] (Consolidated)

February 14, 2025

Listed Company Name SHARINGTECHNOLOGY INC.

Listed
exchange

TSE

Code number 3989

URL <http://www.sharing-tech.co.jp>

Representative (Title) Representative Director CEO

(Name) Nobuhiro Moriyoshi

Contact person (Title) Head of Control Center

(Name) Satoru Yano

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Start of distribution of dividends (scheduled) -

Supplementary explanation of financial results : Yes

Financial results briefing : No

(Rounded down to the nearest million yen)

1. Consolidated results for 1Q of the year ending September 2025

(Oct. 1, 2024 – Dec. 31, 2024)

(1) Consolidated Business Results (YTD)

(Percentages represent change compared to the same quarter last year)

	Sales revenue		Operating profit		Pre-tax profit		Quarterly profit		Quarterly profit attributable to the owner of the parent company		Quarterly Comprehensive profit Total amount	
	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%
1 st Quarter of FY ending Sep. 2025	1,942	12.0	487	30.3	487	28.7	332	27.4	324	27.2	332	27.4
1 st Quarter of FY ending Sep. 2024	1,734	34.1	374	70.0	378	72.8	261	(6.6)	255	(8.7)	261	(6.6)

	Quarterly earnings per share		Quarterly diluted earnings per share	
	Yen	Sen	Yen	Sen
1 st Quarter of FY ending Sep. 2025	13.96		13.70	
1 st Quarter of FY ending Sep. 2024	11.35		10.97	

(2) Consolidated Financial Status

	Total assets	Total equity	Equity attributable to the owner of the parent company	Ratio of equity attributable to the owner of the parent company to total assets
	million yen	million yen	million yen	%
1 st Quarter of FY ending Sep. 2025	5,825	3,896	3,869	66.43
End of Sep. 2024	6,319	3,908	3,889	61.56

2. Cash Dividends

	Annual dividend					
	End of 1 st quarter		End of 2 nd quarter		End of 3 rd quarter	
	Yen	Sen	Yen	Sen	Yen	Sen
Fiscal year ending Sep. 2024	-		0.00		-	
Fiscal year ending Sep. 2025	-					
Fiscal year ending Sep. 2025 (forecast)			0.00		-	

Note: Revisions to the forecasts most recently announced: None

3.Consolidated earnings forecast for the period ending September 2025

(Oct. 1, 2024 – Sep. 30, 2025)

(Percentages represent change compared to the last year)

	Sales revenue		Operating profit		Quarterly profit attributable to the owner of the parent company		Quarterly earnings per share	
	million yen	%	million yen	%	million yen	%	Yen	Sen
FY ending Sep. 2025	8,600	14.6	2,000	11.7	1,400	(4.6)	60.23	

Note: 1. Revisions to the forecasts most recently announced: None

2. Basic earnings per share are calculated based upon average number of shares outstanding in the current 1Q YTD.

3. The calculation of basic earnings per share does not reflect the effect of share repurchase as stated in the "Notice Regarding Share Repurchase and Payment of Dividends of FY2025" published on November 14, 2024.

※ Note

(1) Changes in significant subsidiaries during the quarter YTD : Yes

(changes in specified subsidiaries accompanying changes in scope of consolidation)

New - (company name), Excluded 1 (company name) RedSpot INC.

(2) Changes in accounting Guideline · Changes in accounting estimates

① Changes in accounting Guideline required by IFRS : No

② Change of accounting Guideline other than ① : No

③ Changes in accounting estimates : No

(3) Number of issued shares (common stock)

① Number of issued shares at the end of the quarter (including treasury shares)

1Q of FY Sep. 2025	23,243,800 shares	Fiscal year Sep. 2024	23,243,800 shares
② Number of treasury shares at the end of the quarter	131 shares	Fiscal year Sep. 2024	131 shares
③ Average number of shares outstanding (Quarter-to-Date)	23,243,669 shares	1Q of FY Sep. 2024	22,489,742 shares

※ Quarterly financial results are not covered by quarterly reviews of certified public accountants or auditing firms.

※ Explanation of the Proper Use of Performance Forecasts and Other Special Instructions

Consolidated forecasts and other statements regarding the future contained in this document are based on Information currently available to the Company and, are not intended to promise to achieve such achievement as our company. Actual results may differ depending on various factors.

4. Condensed Consolidated Financial Statements

(1) Condensed Consolidated Statement of Financial Position

	Previous fiscal year (Sep. 30, 2024)	1 st Quarter consolidated accounting period (Dec. 31, 2024)
Category	Amount (thousand yen)	Amount (thousand yen)
(Assets)		
Current assets		
Cash and cash equivalents	4,109,602	3,977,406
Trade receivables and other receivables	1,040,123	734,990
Inventory	17,377	20,713
Other financial assets	32,355	30,038
Other current assets	74,474	73,045
Total current assets	5,273,933	4,836,196
Non-current asset		
Property, plant and equipment	24,391	24,237
Right-Of-Use asset	456,969	422,372
Goodwill	116,775	116,775
Intangible asset	50,640	38,262
Other financial assets	149,436	151,024
Deferred tax asset	236,455	236,455
Other non-current assets	10,412	649
Total non-current assets	1,045,082	989,776
Total assets	6,319,015	5,825,972

	Previous fiscal year (Sep. 30, 2024)	1 st Quarter consolidated accounting period (Dec. 31, 2024)
Category	Amount (thousand yen)	Amount (thousand yen)
(Liabilities and Capital)		
Current Liabilities		
Operating payables and other payables	1,076,213	764,437
Lease obligations	136,140	135,719
Corporate income tax payable etc.	296,533	154,432
Allowance	22	-
Other current liabilities	554,770	561,912
Total current liabilities	2,063,681	1,616,501
Non-current liabilities		
Lease obligations	311,916	278,056
Allowance	35,107	35,050
Total non-current liabilities	347,023	313,107
Total liabilities	2,410,704	1,929,608
Capital		
Capital	190,980	190,980
Capital surplus	1,490,078	1,494,229
Treasury stock	(207)	(207)
Retained earnings	2,404,131	2,380,072
Components of other capital	(195,145)	(195,145)
Total equity attributable to owners of the parent	3,889,837	3,869,929
Non-controlling interest	18,473	26,434
Total equity	3,908,311	3,896,363
Total liabilities and equity	6,319,015	5,825,972

(2) Condensed Quarterly Statement of Income and Quarterly Comprehensive Income

Condensed Consolidated Statement of Income

1st Quarter YTD Consolidated Period

	1 st Quarter YTD of previous fiscal year (From Oct. 1, 2023 to Dec. 31, 2023)	1 st Quarter YTD of current fiscal year (From Oct. 1, 2024 to Dec. 31, 2024)
Category	Amount (thousand yen)	Amount (thousand yen)
Sales revenue	1,734,025	1,942,136
Cost of sales	155,893	153,012
Gross profit	1,578,131	1,789,124
Selling, general and administrative expenses	1,216,797	1,311,785
Other income	13,768	11,586
Other expenses	674	1,151
Operating profit	374,429	487,773
Financial income	5,099	-
Financial expenses	1,118	759
Profit before income taxes	378,411	487,014
Income tax expense	117,307	154,457
Quarterly profit	261,103	332,556
Attribution of Quarterly profit		
Owner of the parent company	255,197	324,595
Non-controlling interest	5,906	7,960
Total	261,103	332,556
Quarterly Earnings per share		
Basic earnings per share (yen)	11.35	13.96
Earnings per diluted share (Yen)	10.97	13.70

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Condensed Consolidated Statement of Comprehensive Income

1st Quarter YTD Consolidated Period

	1 st Quarter YTD of previous fiscal year (From Oct. 1, 2023 to Dec. 31, 2023)	1 st Quarter YTD of current fiscal year (From Oct. 1, 2024 to Dec. 31, 2024)
Category	Amount (thousand yen)	Amount (thousand yen)
Quarterly profit	261,103	332,556
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	-	-
Other comprehensive income after tax	-	-
Total quarterly comprehensive income	261,103	332,556
Attribution of comprehensive income		
Owner of the parent company	255,197	324,595
Non-controlling interest	5,906	7,960
Total	261,103	332,556

(3) Condensed Consolidated Statement of Cash Flows

	1 st Quarter YTD of previous fiscal year (From Oct. 1, 2023 to Dec. 31, 2023)	1 st Quarter YTD of current fiscal year (From Oct. 1, 2024 to Dec. 31, 2024)
Category	Amount (thousand yen)	Amount (thousand yen)
Net cash provided by (used in) operating activities		
Net income before income taxes	378,411	487,014
Depreciation and Amortization	52,976	49,835
Gain on valuation of investment securities	(5,099)	-
Loss on sale of fixed assets	127	0
Interest expense and corporate bond interest	1,082	759
Increase (decrease) in trade receivables and other receivables (negative is increase)	72,767	305,133
Increase (decrease) in inventory assets	3,119	(3,336)
Increase (decrease) in other current assets	15,813	1,428
Increase (decrease) in other financial assets	10,092	716
Increase (decrease) in operating liabilities and other obligations (negative is decrease)	(35,587)	(311,776)
Increase (decrease) of consumption tax payable etc.	(41,271)	(16,796)
Increase (decrease) in other current liabilities	(71,585)	23,938
Increase (decrease) in allowance	(52)	(98)
Others	594	13,995
Subtotal	381,387	550,813
Interest paid	(1,093)	(740)
Income taxes (paid) refund	(7,147)	(296,559)
Net cash provided by (used in) operating activities	373,147	253,514
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	(5,752)	(2,971)
Others	10	12
Net cash provided by (used in) investing activities	(5,742)	(2,959)
Net cash provided by (used in) financing activities		
Dividends paid	-	(348,655)
Repayment of long-term loan payable and redemption of bonds	(74,004)	-
Proceeds from exercise of stock option	84,659	-
Repayment of lease obligations	(33,371)	(34,096)
Others	(759)	-
Net cash provided by (used in) financing activities	(23,475)	(382,751)
Increase (decrease) in cash and cash equivalents	343,929	(132,195)
Beginning balance of cash and cash equivalents	1,851,766	4,109,602
Cash and cash equivalents at the end of the 1 st quarter	2,195,695	3,977,406