



2nd Quarter (Oct.'23-Mar.'24) Financial Results, Ending Sep. 2024 [IFRS] (Consolidated)

May 15, 2024

Listed Company Name SHARINGTECHNOLOGY INC. Listed exchange TSE
 Code number 3989 URL <http://www.sharing-tech.co.jp>
 Representative (Title) Representative Director CEO (Name) Nobuhiro Moriyoshi
 Contact person (Title) Head of Control Center (Name) Satoru Yano (TEL) 052 (414) 6025
 Scheduled date for submission of quarterly report May 15, 2024 Start of distribution of dividends (scheduled)
 Supplementary explanation of financial results : Yes
 Financial results briefing : No

(Rounded down to the nearest million yen)

1. Consolidated results for 2Q of the year ending September 2024 (Oct. 1, 2023 – Mar. 31, 2024)

(1) Consolidated Business Results (YTD) (Percentages represent change compared to the same quarter last year)

	Sales revenue		Operating profit		Pre-tax profit		Quarterly profit		Quarterly profit attributable to the owner of the parent company		Quarterly Comprehensive profit Total amount	
	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%
2 nd Quarter of FY ending Sep. 2024	3,247	26.4	699	64.7	702	66.4	589	(8.3)	581	(9.4)	589	(8.3)
2 nd Quarter of FY ending Sep. 2023	2,569	32.1	424	239.3	422	256.4	642	440.5	642	440.5	642	440.5

	Quarterly earnings per share		Quarterly diluted earnings per share	
	Yen	Sen	Yen	Sen
2 nd Quarter of FY ending Sep. 2024	25.72		25.15	
2 nd Quarter of FY ending Sep. 2023	29.72		29.28	

(2) Consolidated Financial Status

	Total assets	Total equity	Equity attributable to the owner of the parent company	Ratio of equity attributable to the owner of the parent company to total assets
	million yen	million yen	million yen	%
2 nd Quarter of FY ending Sep. 2024	4,563	2,906	2,893	63.40
End of Sep. 2023	4,126	2,188	2,182	52.90

2. Cash Dividends

	Annual dividend									
	End of 1 st quarter		End of 2 nd quarter		End of 3 rd quarter		End of Period		Total	
	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen
Fiscal year ending Sep. 2023		-		0.00		-		0.00		0.00
Fiscal year ending Sep. 2024		-		0.00		-		-		-
Fiscal year ending Sep. 2024 (forecast)		-		-		-		15.00		15.00

Note: 1. Revisions to the forecasts most recently announced: Yes

2. For details of revision of forecast of dividends, please refer to "Notice Regarding Revision of Dividend Forecast (First Dividend) of the fiscal year ending September 30, 2024" disclosed on May 15, 2024.

3.Consolidated earnings forecast for the period ending September 2024 (Oct. 1, 2023 – Sep. 30, 2024)

(Percentages represent change compared to the last year)

	Sales revenue		Operating profit		Profit attributable to the owner of the parent company		Earnings per share	
	million yen	%	million yen	%	million yen	%	Yen	Sen
FY ending Sep. 2024	7,200	15.6	1,600	28.9	1,300	(1.6)	57.47	

Note: 1. Revisions to the forecasts most recently announced: No

2. Earnings per share are calculated based upon Average number of shares outstanding in the current 2Q YTD.

※ Note

(1) Changes in significant subsidiaries during the quarter YTD : No

(changes in specified subsidiaries accompanying changes in scope of consolidation)

New - (company name), Excluded - (company name)

(2) Changes in accounting Guideline · Changes in accounting estimates

① Changes in accounting Guideline required by IFRS : No

② Change of accounting Guideline other than ① : No

③ Changes in accounting estimates : Yes

(3) Number of issued shares (common stock)

① Number of issued shares at the end of the quarter (including treasury shares)

② Number of treasury shares at the end of the quarter

③ Average number of shares outstanding (Quarter-to-Date)

2Q of FY Sep. 2024	22,844,300 shares	Fiscal year Sep. 2023	22,331,700 shares
2Q of FY Sep. 2024	92 shares	Fiscal year Sep. 2023	92 shares
2Q of FY Sep. 2024	22,619,686 shares	2Q of FY Sep. 2023	21,617,810 shares

※ Quarterly financial results are not covered by quarterly reviews of certified public accountants or auditing firms.

※ Explanation of the Proper Use of Performance Forecasts and Other Special Instructions

Consolidated forecasts and other statements regarding the future contained in this document are based on Information currently available to the Company and, are not intended to promise to achieve such achievement as our company. Actual results may differ depending on various factors.

4. Condensed Consolidated Financial Statements

(1) Condensed Consolidated Statement of Financial Position

	Previous fiscal year (Sep. 30, 2023)	2 nd Quarter consolidated accounting period (Mar. 31, 2024)
Category	Amount (thousand yen)	Amount (thousand yen)
(Assets)		
Current assets		
Cash and cash equivalents	1,851,766	2,583,011
Trade receivables and other receivables	826,986	705,121
Inventory	10,256	9,277
Other financial assets	33,503	20,611
Other current assets	119,852	52,353
Total current assets	2,842,365	3,370,374
Non-current asset		
Property, plant and equipment	32,153	30,119
Right-Of-Use asset	577,537	515,626
Goodwill	116,775	116,775
Intangible asset	115,584	86,754
Other financial assets	176,641	184,554
Deferred tax asset	242,761	242,761
Other non-current assets	22,272	16,763
Total non-current assets	1,283,727	1,193,356
Total assets	4,126,092	4,563,731

	Previous fiscal year (Sep. 30, 2023)	2 nd Quarter consolidated accounting period (Mar. 31, 2024)
Category	Amount (thousand yen)	Amount (thousand yen)
(Liabilities and Capital)		
Current Liabilities		
Operating payables and other payables	716,462	622,940
Bonds and borrowings	72,425	-
Lease obligations	133,190	135,165
Corporate income tax payable etc.	7,147	113,217
Allowance	52	-
Other current liabilities	514,644	379,583
Total current liabilities	1,443,922	1,250,907
Non-current liabilities		
Bonds and borrowings	24,008	-
Lease obligations	434,516	371,068
Allowance	34,929	35,029
Total non-current liabilities	493,454	406,098
Total liabilities	1,937,376	1,657,005
Capital		
Capital	74,162	140,975
Capital surplus	1,372,055	1,433,936
Treasury stock	(185)	(185)
Retained earnings	936,836	1,518,578
Components of other capital	(200,001)	(200,001)
Total equity attributable to owners of the parent	2,182,868	2,893,303
Non-controlling interest	5,847	13,421
Total equity	2,188,716	2,906,725
Total liabilities and equity	4,126,092	4,563,731

(2) Condensed Quarterly Statement of Income and Quarterly Comprehensive Income

Condensed Consolidated Statement of Income

2nd Quarter YTD Consolidated Period

	2 nd Quarter YTD of previous fiscal year (From Oct. 1, 2022 to Mar. 31, 2023)	2 nd Quarter YTD of current fiscal year (From Oct. 1, 2023 to Mar. 31, 2024)
Category	Amount (thousand yen)	Amount (thousand yen)
Sales revenue	2,569,568	3,247,376
Cost of sales	139,482	273,655
Gross profit	2,430,086	2,973,720
Selling, general and administrative expenses	2,016,998	2,332,370
Other income	14,385	59,159
Other expenses	2,905	1,033
Operating profit	424,568	699,476
Financial revenue	1	5,103
Financial expenses	2,295	2,044
Profit before income taxes	422,274	702,534
Income tax expense	(220,110)	113,218
Quarterly profit	642,385	589,316
Attribution of Quarterly profit		
Owner of the parent company	642,385	581,741
Non-controlling interest	-	7,574
Total	642,385	589,316
Quarterly Earnings per share		
Basic earnings per share (yen)	29.72	25.72
Earnings per diluted share (Yen)	29.28	25.15

Condensed Consolidated Statement of Comprehensive Income

2nd Quarter YTD Consolidated Period

	2 nd Quarter YTD of previous fiscal year (From Oct. 1, 2022 to Mar. 31, 2023)	2 nd Quarter YTD of current fiscal year (From Oct. 1, 2023 to Mar. 31, 2024)
Category	Amount (thousand yen)	Amount (thousand yen)
Quarterly profit	642,385	589,316
Other comprehensive profit		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive profit	-	-
Other comprehensive profit after tax	-	-
Total Quarterly comprehensive profit	642,385	589,316
Attribution of comprehensive profit		
Owner of the parent company	642,385	581,741
Non-controlling interest	-	7,574
Total	642,385	589,316

(3) Condensed Consolidated Statement of Cash Flows

	2 nd Quarter YTD of previous fiscal year (From Oct. 1, 2022 to Mar. 31, 2023)	2 nd Quarter YTD of current fiscal year (From Oct. 1, 2023 to Mar. 31, 2024)
Category	Amount (thousand yen)	Amount (thousand yen)
Net cash provided by (used in) operating activities		
Profit before income taxes	422,274	702,534
Depreciation and Amortization	135,343	105,930
Gain on sale of fixed assets	(2,286)	-
Gain on valuation of investment securities	-	(5,099)
Interest income and dividends received	(1)	(3)
Interest expense and corporate bond interest	996	1,974
Increase (decrease) in trade receivables and other receivables (negative is increase)	(200,440)	121,865
Increase (decrease) in inventory assets	(15,072)	979
Increase (decrease) in other financial assets (negative is increase)	108,944	12,692
Increase (decrease) in other current assets (negative is increase)	17,720	28,564
Increase (decrease) in operating liabilities and other obligations (negative is decrease)	(57,975)	(93,522)
Increase (decrease) of consumption tax payable etc.	(30,463)	(62,442)
Increase (decrease) in other current liabilities	(23,811)	(72,568)
Increase (decrease) in allowance (negative is decrease)	(26,000)	9
Others	(11,335)	1,759
Subtotal	317,893	742,672
Interest income and dividends received	1	2
Interest paid	(1,132)	(1,986)
Income taxes paid or refund (negative is payment)	(43,300)	31,787
Net cash provided by (used in) operating activities	273,461	772,476
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	(3,980)	(7,827)
Revenue from sale of fixed assets	2,702	-
Others	-	(213)
Net cash provided by (used in) investing activities	(1,278)	(8,040)
Net cash provided by (used in) financing activities		
Repayment of long-term loan payable and redemption of bonds	(432,399)	(96,504)
Proceeds by exercise of stock options	2,048	131,225
Proceeds from sale of Treasury stock	1,024	-
Repayment of lease obligations	(91,113)	(67,153)
Others	-	(759)
Net cash provided by (used in) financing activities	(520,440)	(33,191)
Increase (decrease) in cash and cash equivalents	(248,257)	731,245
Beginning balance of cash and cash equivalents	957,646	1,851,766
Cash and cash equivalents at the end of the quarter	709,389	2,583,011