



# 1<sup>st</sup> Quarter (Oct.-Dec.'23) Financial Results, Ending Sep. 2024 [IFRS] (Consolidated)

February 14, 2024

Listed Company Name SHARINGTECHNOLOGY INC. Listed exchange TSE  
 Code number 3989 URL <http://www.sharing-tech.co.jp>  
 Representative (Title) Representative Director CEO (Name) Nobuhiro Moriyoshi  
 Contact person (Title) Head of Control Center (Name) Satoru Yano (TEL) 052 (414) 6025  
 Scheduled date for submission February 14, 2024 Start of distribution of dividends (scheduled)  
 of quarterly report  
 Supplementary explanation of financial results : Yes  
 Financial results briefing : No

(Rounded down to the nearest million yen)

## 1. Consolidated results for 1Q of the year ending September 2024 (Oct. 1, 2023 – Dec. 31, 2023)

(1) Consolidated Business Results (YTD) (Percentages represent change compared to the same quarter last year)

	Sales revenue		Operating profit		Pre-tax profit		Quarterly profit		Quarterly profit attributable to the owner of the parent company		Quarterly Comprehensive profit Total amount	
	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%
1 <sup>st</sup> Quarter of FY ending Sep. 2024	1,734	34.1	374	70.0	378	72.8	261	(6.6)	255	(8.7)	261	(6.6)
1 <sup>st</sup> Quarter of FY ending Sep. 2023	1,292	26.8	220	210.7	218	230.6	279	320.0	279	320.0	279	320.0

	Quarterly earnings per share		Quarterly diluted earnings per share	
	Yen	Sen	Yen	Sen
1 <sup>st</sup> Quarter of FY ending Sep. 2024	11.35		10.97	
1 <sup>st</sup> Quarter of FY ending Sep. 2023	12.93		12.88	

## (2) Consolidated Financial Status

	Total assets	Total equity	Equity attributable to the owner of the parent company	Ratio of equity attributable to the owner of the parent company to total assets
	million yen	million yen	million yen	%
1 <sup>st</sup> Quarter of FY ending Sep. 2024	4,324	2,531	2,520	58.28
End of Sep. 2023	4,126	2,188	2,182	52.90

## 2. Cash Dividends

	Annual dividend									
	End of 1 <sup>st</sup> quarter		End of 2 <sup>nd</sup> quarter		End of 3 <sup>rd</sup> quarter		End of Period		Total	
	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen
Fiscal year ending Sep. 2023	-		0.00		-		0.00		0.00	
Fiscal year ending Sep. 2024	-									
Fiscal year ending Sep. 2024 (forecast)			0.00		-		0.00		0.00	

Note: Revisions to the forecasts most recently announced: None

### 3.Consolidated earnings forecast for the period ending September 2024

(Oct. 1, 2023 – Sep. 30, 2024)

(Percentages represent change compared to the last year)

	Sales revenue		Operating profit		Quarterly profit attributable to the owner of the parent company		Quarterly earnings per share	
	million yen	%	million yen	%	million yen	%	Yen	Sen
FY ending Sep. 2024	7,200	15.6	1,600	28.9	1,300	(1.6)	57.80	

Note: 1. Revisions to the forecasts most recently announced: Yes

2. From the current 1Q, Quarterly profit attributable to the owner of the parent company and Quarterly earnings per share are added. Earnings forecast is not changed from the forecasts most recently announced.

#### ※ Note

(1) Changes in significant subsidiaries during the quarter YTD : No

(changes in specified subsidiaries accompanying changes in scope of consolidation)

New - (company name), Excluded - (company name)

(2) Changes in accounting Guideline · Changes in accounting estimates

① Changes in accounting Guideline required by IFRS : No

② Change of accounting Guideline other than ① : No

③ Changes in accounting estimates : No

(3) Number of issued shares (common stock)

① Number of issued shares at the end of the quarter (including treasury shares)

1Q of FY Sep. 2024	22,662,400 shares	Fiscal year Sep. 2023	22,331,700 shares
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② Number of treasury shares at the end of the quarter

1Q of FY Sep. 2024	92 shares	Fiscal year Sep. 2023	92 shares
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③ Average number of shares outstanding (Quarter-to-Date)

1Q of FY Sep. 2024	22,489,742 shares	1Q of FY Sep. 2023	21,613,834 shares
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※ Quarterly financial results are not covered by quarterly reviews of certified public accountants or auditing firms.

#### ※ Explanation of the Proper Use of Performance Forecasts and Other Special Instructions

Consolidated forecasts and other statements regarding the future contained in this document are based on Information currently available to the Company and, are not intended to promise to achieve such achievement as our company. Actual results may differ depending on various factors.

#### 4. Condensed Consolidated Financial Statements

##### (1) Condensed Consolidated Statement of Financial Position

	Previous fiscal year (Sep. 30, 2023)	1 <sup>st</sup> Quarter consolidated accounting period (Dec. 31, 2023)
Category	Amount (thousand yen)	Amount (thousand yen)
(Assets)		
Current assets		
Cash and cash equivalents	1,851,766	2,195,695
Trade receivables and other receivables	826,986	754,218
Inventory	10,256	7,136
Other financial assets	33,503	23,411
Other current assets	119,852	104,039
Total current assets	2,842,365	3,084,502
Non-current asset		
Property, plant and equipment	32,153	32,955
Right-Of-Use asset	577,537	544,227
Goodwill	116,775	116,775
Intangible asset	115,584	101,169
Other financial assets	176,641	181,731
Deferred tax asset	242,761	242,761
Other non-current assets	22,272	19,940
Total non-current assets	1,283,727	1,239,561
Total assets	4,126,092	4,324,063

	Previous fiscal year (Sep. 30, 2023)	1 <sup>st</sup> Quarter consolidated accounting period (Dec. 31, 2023)
Category	Amount (thousand yen)	Amount (thousand yen)
(Liabilities and Capital)		
Current Liabilities		
Operating payables and other payables	716,462	680,875
Bonds and borrowings	72,425	22,464
Lease obligations	133,190	133,168
Corporate income tax payable etc.	7,147	117,307
Allowance	52	-
Other current liabilities	514,644	401,758
Total current liabilities	1,443,922	1,355,574
Non-current liabilities		
Bonds and borrowings	24,008	-
Lease obligations	434,516	401,594
Allowance	34,929	34,948
Total non-current liabilities	493,454	436,542
Total liabilities	1,937,376	1,792,117
Capital		
Capital	74,162	117,266
Capital surplus	1,372,055	1,411,078
Treasury stock	(185)	(185)
Retained earnings	936,836	1,192,033
Components of other capital	(200,001)	(200,001)
Total equity attributable to owners of the parent	2,182,868	2,520,192
Non-controlling interest	5,847	11,753
Total equity	2,188,716	2,531,946
Total liabilities and equity	4,126,092	4,324,063

(2) Condensed Quarterly Statement of Income and Quarterly Comprehensive Income

Condensed Consolidated Statement of Income

1<sup>st</sup> Quarter YTD Consolidated Period

	1 <sup>st</sup> Quarter YTD of previous fiscal year (From Oct. 1, 2022 to Dec. 31, 2022)	1 <sup>st</sup> Quarter YTD of current fiscal year (From Oct. 1, 2023 to Dec. 31, 2023)
Category	Amount (thousand yen)	Amount (thousand yen)
Sales revenue	1,292,685	1,734,025
Cost of sales	61,791	155,893
Gross profit	1,230,894	1,578,131
Selling, general and administrative expenses	1,017,658	1,216,797
Other income	9,052	13,768
Other expenses	2,044	674
Operating profit	220,243	374,429
Financial income	-	5,099
Financial expenses	1,273	1,118
Profit before income taxes	218,969	378,411
Income tax expense	(60,512)	117,307
Quarterly profit	279,482	261,103
Attribution of Quarterly profit		
Owner of the parent company	279,482	255,197
Non-controlling interest	-	5,906
Total	279,482	261,103
Quarterly Earnings per share		
Basic earnings per share (yen)	12.93	11.35
Earnings per diluted share (Yen)	12.88	10.97

Condensed Consolidated Statement of Comprehensive Income

1<sup>st</sup> Quarter YTD Consolidated Period

	1 <sup>st</sup> Quarter YTD of previous fiscal year (From Oct. 1, 2022 to Dec. 31, 2022)	1 <sup>st</sup> Quarter YTD of current fiscal year (From Oct. 1, 2023 to Dec. 31, 2023)
Category	Amount (thousand yen)	Amount (thousand yen)
Quarterly profit	279,482	261,103
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	-	-
Other comprehensive income after tax	-	-
Total quarterly comprehensive income	279,482	261,103
Attribution of comprehensive income		
Owner of the parent company	279,482	255,197
Non-controlling interest	-	5,906
Total	279,482	261,103

(3) Condensed Consolidated Statement of Cash Flows

	1 <sup>st</sup> Quarter YTD of previous fiscal year (From Oct. 1, 2022 to Dec. 31, 2022)	1 <sup>st</sup> Quarter YTD of current fiscal year (From Oct. 1, 2023 to Dec. 31, 2023)
Category	Amount (thousand yen)	Amount (thousand yen)
Net cash provided by (used in) operating activities		
Net income (loss) before income taxes	218,969	378,411
Depreciation and Amortization	71,110	52,976
Gain on sale of fixed assets	(2,286)	-
Gain on valuation of investment securities	-	(5,099)
Interest expense and corporate bond interest	492	1,082
Increase (decrease) in trade receivables and other receivables (negative is increase)	23,206	72,767
Increase (decrease) in inventory assets	(1,346)	3,119
Increase (decrease) in other current assets	4,823	15,813
Increase (decrease) in operating liabilities and other obligations (negative is decrease)	(41,982)	(35,587)
Increase (decrease) of consumption tax payable etc.	(19,517)	(41,271)
Increase (decrease) in other current liabilities	(6,827)	(71,585)
Others	2,257	10,760
Subtotal	248,900	381,387
Interest paid	(653)	(1,093)
Income taxes (paid) refund	(43,337)	(7,147)
Net cash provided by (used in) operating activities	204,909	373,147
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	(3,000)	(5,752)
Revenue from sale of fixed assets	2,702	-
Others	-	10
Net cash provided by (used in) investing activities	(297)	(5,742)
Net cash provided by (used in) financing activities		
Repayment of long-term loan payable and redemption of bonds	(404,900)	(74,004)
Proceeds from exercise of stock option	2,048	84,659
Repayment of lease obligations	(52,098)	(33,371)
Others	-	(759)
Net cash provided by (used in) financing activities	(454,950)	(23,475)
Increase (decrease) in cash and cash equivalents	(250,338)	343,929
Beginning balance of cash and cash equivalents	957,646	1,851,766
Cash and cash equivalents at the end of the 1 <sup>st</sup> quarter	707,308	2,195,695