



Financial Results of Fiscal Year, Ending Sep. 2023 [IFRS] (Consolidated)

November 14, 2023

Listed Company Name SHARINGTECHNOLOGY INC. Listed exchange TSE
 Code number 3989 URL <https://www.sharing-tech.co.jp>
 Representative (Title) Representative Director, CEO (Name) Nobuhiro Moriyoshi
 Contact person (Title) Head of Control Center (Name) Satoru Yano (TEL) 052 (414) 6025
 Scheduled date for ordinary general meeting of shareholder December 22, 2023 Start of distribution of dividends (scheduled)
 Scheduled date for submission of securities report December 22, 2023
 Supplementary explanation of financial results : Yes
 Financial results briefing : Yes (for institutional investors and analysts)

(Rounded down to the nearest million yen)

1. Consolidated results for the fiscal year ending September 2023 (Oct. 1, 2022 – Sep. 30, 2023)

(1) Consolidated Business Results (Percentages represent change compared to the last year)

| | Sales revenue | | Operating profit | | Pre-tax profit | | Net income | | Net income attributable to the owner of the parent company | | Total Comprehensive income for the current term | |
|--------------------------|---------------|------|------------------|-------|----------------|-------|-------------|-------|--|-------|---|-------|
| | million yen | % | million yen | % | million yen | % | million yen | % | million yen | % | million yen | % |
| FY ending September 2023 | 6,228 | 40.6 | 1,240 | 209.0 | 1,235 | 216.1 | 1,338 | 183.1 | 1,320 | 179.4 | 1,338 | 183.1 |
| FY ending September 2022 | 4,429 | 25.4 | 401 | — | 390 | — | 472 | — | 472 | — | 472 | — |

| | Basic earnings per share | | Diluted earnings per share | | Profit margin of attributable to the owner of the parent company | Profit margin of Total assets (before tax) | Operating profit margin to sales revenue |
|--------------------------|--------------------------|-----|----------------------------|-----|--|--|--|
| | Yen | Sen | Yen | Sen | % | % | % |
| FY ending September 2023 | 60.43 | | 57.97 | | 92.60 | 38.28 | 19.92 |
| FY ending September 2022 | 21.88 | | — | | 109.83 | 14.45 | 9.07 |

(2) Consolidated Financial Status

| | Total assets | Total equity | Equity attributable to the owner of the parent company | Ratio of equity attributable to the owner of the parent company to total assets | Equity attributable to the owner of the parent company per share |
|--------------------------|--------------|--------------|--|---|--|
| | million yen | million yen | million yen | % | Yen Sen |
| FY ending September 2023 | 4,126 | 2,188 | 2,182 | 52.90 | 96.81 |
| FY ending September 2022 | 2,328 | 669 | 669 | 28.76 | 31.80 |

(3) Consolidated Cash Flow

| | Net cash provided by operating activities | Net cash provided by investing activities | Net cash provided by financing activities | Cash and cash equivalents at the end of the fiscal year |
|--------------------------|---|---|---|---|
| | million yen | million yen | million yen | million yen |
| FY ending September 2023 | 1,475 | 16 | (597) | 1,851 |
| FY ending September 2022 | 725 | 5 | (1,515) | 957 |

2. Cash Dividends

| | Annual dividend | | | | | Total dividends | Payout ratio (Consolidated) | Dividend ratio attributable to owners of parent company (Consolidated) |
|--|-----------------------------------|-----------------------------------|-----------------------------------|------------------|-------|-----------------|--------------------------------|--|
| | End of 1 st quarter | End of 2 nd quarter | End of 3 rd quarter | End of Period | Total | | | |
| | Yen | Sen | Yen | Sen | Yen | Sen | million yen | % |
| Fiscal year ending September 2022 | — | 0.00 | — | 0.00 | 0.00 | — | — | — |
| Fiscal year ending September 2023 | — | 0.00 | — | 0.00 | 0.00 | — | — | — |
| Fiscal year ending September 2024 (forecast) | — | 0.00 | — | 0.00 | 0.00 | | — | |

Note: Revisions to the forecasts most recently announced: None

3. Consolidated earnings forecast for the period ending September 2024

(October 1, 2023 - September 30, 2024)

(Percentages represent change compared to the last year)

| | Sales revenue | | Operating profit | |
|--------------------------------------|----------------|------|------------------|------|
| | million yen | % | million yen | % |
| Fiscal year ending September 2024 | 7,200 | 15.6 | 1,600 | 28.9 |

※ Note

(1) Changes in significant subsidiaries during the fiscal year : Yes

(changes in specified subsidiaries accompanying changes in scope of consolidation)

New 1 Az support Inc. , Excluded - (company name) -

Note: As of Oct. 1, '23, the corporate name of Fujisawa Real Estate Inc. was changed to Az support Inc.

(2) Changes in accounting Guideline · Changes in accounting estimates

- ① Changes in accounting Guideline required by IFRS : No
 ② Change of accounting Guideline other than ① : No
 ③ Changes in accounting estimates : No

(3) Number of issued shares (common stock)

| | | | | |
|---|-----------------------------|-------------------|-----------------------------|-------------------|
| ① Number of issued shares at the end of the fiscal year (including treasury shares) | FY ending September 2023 | 22,331,700 shares | FY ending September 2022 | 21,829,600 shares |
| ② Number of treasury shares at the end of the fiscal year | FY ending September 2023 | 92 shares | FY ending September 2022 | 219,592 shares |
| ③ Average number of shares outstanding | FY ending September 2023 | 21,855,698 shares | FY ending September 2022 | 21,600,362 shares |

※ Financial report is not covered by audits by certified public accountants or auditing firms.

※ Explanation of the Proper Use of Performance Forecasts and Other Special Instructions

Consolidated forecasts and other statements regarding the future contained in this document are based on information currently available to the Company and Assumptions assumed rational, are not intended to promise to achieve such achievement as the Company. Actual results may differ depending on various factors.

4. Condensed Consolidated Financial Statements and Notes

(1) Condensed Consolidated Statement of Financial Position

| | Previous fiscal year (September 30, 2022) | Current fiscal year (September 30, 2023) |
|---|--|---|
| Category | Amount (thousand yen) | Amount (thousand yen) |
| (Assets) | | |
| Current assets | | |
| Cash and cash equivalents | 957,646 | 1,851,766 |
| Trade receivables and other receivables | 543,080 | 826,986 |
| Inventory | 3,356 | 10,256 |
| Other financial assets | 130,733 | 33,503 |
| Other current assets | 71,680 | 119,852 |
| Total current assets | 1,706,497 | 2,842,365 |
| Non-current asset | | |
| Property, plant and equipment | 35,512 | 32,153 |
| Right-Of-Use asset | 85,005 | 577,537 |
| Goodwill | — | 116,775 |
| Intangible asset | 176,928 | 115,584 |
| Other financial assets | 180,140 | 176,641 |
| Deferred tax asset | 131,196 | 242,761 |
| Other non-current assets | 13,492 | 22,272 |
| Total non-current assets | 622,276 | 1,283,727 |
| Total assets | 2,328,773 | 4,126,092 |

| | Previous fiscal year (September 30, 2022) | Current fiscal year (September 30, 2023) |
|---|--|---|
| Category | Amount (thousand yen) | Amount (thousand yen) |
| (Liabilities and Capital) | | |
| Current Liabilities | | |
| Operating payables and other payables | 496,063 | 716,462 |
| Bonds and borrowings | 616,585 | 72,425 |
| Lease obligations | 86,286 | 133,190 |
| Corporate income tax payable etc. | 42,817 | 7,147 |
| Allowance | 26,000 | 52 |
| Other current liabilities | 297,963 | 514,644 |
| Total current liabilities | 1,565,716 | 1,443,922 |
| Non-current liabilities | | |
| Bonds and borrowings | 60,688 | 24,008 |
| Lease obligations | — | 434,516 |
| Allowance | 32,500 | 34,929 |
| Total non-current liabilities | 93,188 | 493,454 |
| Total liabilities | 1,658,905 | 1,937,376 |
| Capital | | |
| Capital | 1,309,168 | 74,162 |
| Capital surplus | 1,302,311 | 1,372,055 |
| Treasury stock | (290,364) | (185) |
| Retained earnings | (1,441,246) | 936,836 |
| Components of other capital | (210,001) | (200,001) |
| Total equity attributable to owners of the parent | 669,868 | 2,182,868 |
| Non-controlling interest | — | 5,847 |
| Total equity | 669,868 | 2,188,716 |
| Total liabilities and equity | 2,328,773 | 4,126,092 |

(2) Condensed Consolidated Statement of Income and Comprehensive Income

Condensed Consolidated Statement of Income

| | Previous fiscal year (From October 1, 2021 to September 30, 2022) | Current fiscal year (From October 1, 2022 to September 30, 2023) |
|--|---|--|
| Category | Amount (thousand yen) | Amount (thousand yen) |
| Sales revenue | 4,429,056 | 6,228,667 |
| Cost of sales | 172,369 | 405,965 |
| Gross profit | 4,256,686 | 5,822,701 |
| Selling, general and administrative expenses | 3,866,224 | 4,577,459 |
| Other income | 17,099 | 29,130 |
| Other expenses | 6,030 | 33,509 |
| Operating profit | 401,531 | 1,240,863 |
| Financial revenue | 8 | 4 |
| Financial expenses | 10,700 | 5,274 |
| Profit before income taxes | 390,839 | 1,235,592 |
| Income tax expense | (81,840) | (102,481) |
| Net income | 472,680 | 1,338,074 |
| Attribution of Net income | | |
| Owner of the parent company | 472,680 | 1,320,751 |
| Non-controlling interest | — | 17,322 |
| Total | 472,680 | 1,338,074 |
| Earnings per share | | |
| Basic earnings per share (yen) | 21.88 | 60.43 |
| Earnings per diluted share (Yen) | — | 57.97 |

Condensed Consolidated Statement of Comprehensive Income

| | Previous fiscal year (From October 1, 2021 to September 30, 2022) | Current fiscal year (From October 1, 2022 to September 30, 2023) |
|---|---|--|
| Category | Amount (thousand yen) | Amount (thousand yen) |
| Net income | 472,680 | 1,338,074 |
| Other comprehensive income | | |
| Items that will not be reclassified to profit or loss | | |
| Financial assets measured at fair value through other comprehensive income | — | 80 |
| Other comprehensive income Total | — | 80 |
| Total other comprehensive income | 472,680 | 1,338,154 |
| Attribution of comprehensive income | | |
| Owner of the parent company | 472,680 | 1,320,831 |
| Non-controlling interest | — | 17,322 |
| Total | 472,680 | 1,338,154 |

(3) Condensed Consolidated Statement of Cash Flows

| | Previous fiscal year (From October 1, 2021 to September 30, 2022) | Current fiscal year (From October 1, 2022 to September 30, 2023) |
|--|---|--|
| Category | Amount (thousand yen) | Amount (thousand yen) |
| Net cash provided by (used in) operating activities | | |
| Net income before income taxes | 390,839 | 1,235,592 |
| Depreciation and Amortization | 314,359 | 243,755 |
| Loss on disposal of fixed assets | 198 | 867 |
| Interest income and dividends received | (8) | (4) |
| Interest expense and corporate bond interest | 5,836 | 3,533 |
| Gain on sale (loss) of fixed assets | (4,700) | (2,286) |
| Increase (decrease) in trade receivables and other receivables (negative is increase) | (174,659) | (277,843) |
| Increase (decrease) in inventory assets | 170 | (3,589) |
| Increase (decrease) in other current assets | 15,750 | (8,465) |
| Increase (decrease) in operating liabilities and other obligations (negative is decrease) | 153,758 | 199,433 |
| Increase (decrease) of consumption tax payable etc. | 35,920 | 42,899 |
| Increase (decrease) in other current liabilities | 81,122 | 161,434 |
| Increase (decrease) in allowance | (11,500) | (26,237) |
| Others | (52,025) | (5,759) |
| Subtotal | 755,063 | 1,563,329 |
| Interest and dividend received | 8 | 4 |
| Interest paid | (5,985) | (3,714) |
| Income taxes (paid) refund | (23,841) | (83,779) |
| Net cash provided by (used in) operating activities | 725,245 | 1,475,840 |
| Net cash provided by (used in) investing activities | | |
| Purchase of property, plant and equipment | (15,416) | (10,208) |
| Revenue from sale of fixed assets | 1,000 | 2,702 |
| Purchase of intangible assets | (4,454) | — |
| Revenue from sale of intangible assets | 4,500 | — |
| Revenue from sale/collection of other financial assets | 34,950 | 91,255 |
| Payment for acquisition of shares of subsidiaries with the change of scope of consolidation | (14,570) | (67,663) |
| Others (negative is decrease) | (530) | 122 |
| Net cash provided by (used in) investing activities | 5,479 | 16,207 |
| Net cash provided by (used in) financing activities | | |
| Repayment of long-term loan payable and redemption of bonds | (1,308,710) | (621,583) |
| Proceeds from issuance of stock option | — | 4,554 |
| Proceeds from exercise of stock option | 2,203 | 128,100 |
| Proceeds from disposal of treasury stock | — | 56,192 |
| Repayment of lease obligations | (208,957) | (165,192) |
| Net cash provided by (used in) financing activities | (1,515,464) | (597,928) |
| Increase (decrease) in cash and cash equivalents | (784,740) | 894,119 |
| Beginning balance of cash and cash equivalents | 1,742,387 | 957,646 |
| Cash and cash equivalents at the end of the fiscal year | 957,646 | 1,851,766 |