



3rd Quarter (Apr.- Jun.'23) Financial Results, Ending Sep. 2023 [IFRS] (Consolidated)

Aug. 14, 2023

Listed Company Name SHARINGTECHNOLOGY INC. Listed exchange TSE
 Code number 3989 URL <http://www.sharing-tech.co.jp>
 Representative (Title) Representative Director CEO (Name) Nobuhiro Moriyoshi
 Contact person (Title) Head of Control Center (Name) Satoru Yano (TEL) 052 (414) 6025
 Scheduled date for submission of quarterly report Aug. 14, 2023 Start of distribution of dividends (scheduled)
 Supplementary explanation of financial results : Yes
 Financial results briefing : No (for institutional investors and analysts)

(Rounded down to the nearest million yen)

1. Consolidated results for 3Q of the year ending September 2023

(Oct. 1, 2022 – Jun. 30, 2023)

(1) Consolidated Business Results (YTD) (Percentages represent change compared to the same quarter last year)

	Sales revenue		Operating profit		Pre-tax profit		Quarterly profit		Quarterly profit attributable to the owner of the parent company		Quarterly Comprehensive profit Total amount	
	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%
3 rd Quarter of FY ending Sep. 2023	4,294	37.7	821	250.6	818	262.7	1,099	398.4	1,087	392.8	1,099	398.4
3 rd Quarter of FY ending Sep. 2022	3,119	24.9	234	-	225	-	220	-	220	-	220	-

	Quarterly earnings per share		Quarterly diluted earnings per share	
	Yen	Sen	Yen	Sen
3 rd Quarter of FY ending Sep. 2023	50.05		48.34	
3 rd Quarter of FY ending Sep. 2022	10.22		-	

(2) Consolidated Financial Status

	Total assets	Total equity	Equity attributable to the owner of the parent company	Ratio of equity attributable to the owner of the parent company to total assets
	million yen	million yen	million yen	%
3 rd Quarter of FY ending Sep. 2023	3,675	1,920	1,918	52.18
End of Sep. 2022	2,328	669	669	28.76

2. Cash Dividends

	Annual dividend								
	End of 1 st quarter		End of 2 nd quarter		End of 3 rd quarter		End of Period	Total	
	Yen	Sen	Yen	Sen	Yen	Sen		Yen	Sen
Fiscal year ending Sep. 2022	-		0.00		-		0.00		0.00
Fiscal year ending Sep. 2023	-		0.00		-				
Fiscal year ending Sep. 2023 (forecast)							0.00		0.00

Note: Revisions to the forecasts most recently announced: None

3. Consolidated earnings forecast for the period ending September 2023

(Oct. 1, 2022 – Sep. 30, 2023)

(Percentages represent change compared to the last year)

	Sales revenue		Operating profit	
	million yen	%	million yen	%
FY ending Sep. 2023	6,100	37.7	1,150	186.4

Note: Revisions to the forecasts most recently announced: Yes

※ Note

(1) Changes in significant subsidiaries during the quarter YTD : Yes

(changes in specified subsidiaries accompanying changes in scope of consolidation)

New 1 (company name) Fujisawa Real Estate Inc., Excluded - (company name)

(2) Changes in accounting Guideline · Changes in accounting estimates

① Changes in accounting Guideline required by IFRS : No

② Change of accounting Guideline other than ① : No

③ Changes in accounting estimates : Yes

(3) Number of issued shares (common stock)

① Number of issued shares at the end of the quarter (including treasury shares)

3Q of FY Sep. 2023	22,228,800 shares	Fiscal year Sep. 2022	21,829,600 shares
② Number of treasury shares at the end of the quarter	92 shares	Fiscal year Sep. 2022	219,592 shares
③ Average number of shares outstanding (Quarter-to-Date)	21,725,326 shares	3Q of FY Sep. 2022	21,599,208 shares

※ Quarterly financial results are not covered by quarterly reviews of certified public accountants or auditing firms.

※ Explanation of the Proper Use of Performance Forecasts and Other Special Instructions

(Concerning the forward-looking statements)

Consolidated forecasts and other statements regarding the future contained in this document are based on information currently available to the Company and, are not intended to promise to achieve such achievement as our company. Actual results may differ depending on various factors.

4. Condensed Consolidated Financial Statements

(1) Condensed Consolidated Statement of Financial Position

	Previous fiscal year (Sep. 30, 2022)	3 rd Quarter consolidated accounting period (Jun. 30, 2023)
Category	Amount (thousand yen)	Amount (thousand yen)
(Assets)		
Current assets		
Cash and cash equivalents	957,646	1,119,969
Trade receivables and other receivables	543,080	898,465
Inventory	3,356	13,747
Other financial assets	130,733	24,606
Other current assets	71,680	115,152
Total current assets	1,706,497	2,171,941
Non-current asset		
Property, plant and equipment	35,512	31,346
Right-Of-Use asset	85,005	617,620
Goodwill	-	112,561
Intangible asset	176,928	130,688
Other financial assets	180,140	181,650
Deferred tax asset	131,196	419,264
Other non-current assets	13,492	10,916
Total non-current assets	622,276	1,504,049
Total assets	2,328,773	3,675,990

	Previous fiscal year (Sep. 30, 2022)	3 rd Quarter consolidated accounting period (Jun. 30, 2023)
Category	Amount (thousand yen)	Amount (thousand yen)
(Liabilities and Capital)		
Current Liabilities		
Operating payables and other payables	496,063	618,515
Bonds and borrowings	616,585	89,757
Lease obligations	86,286	136,171
Corporate income tax payable etc.	42,817	-
Allowance	26,000	-
Other current liabilities	297,963	377,764
Total current liabilities	1,565,716	1,222,209
Non-current liabilities		
Bonds and borrowings	60,688	26,507
Lease obligations	-	471,336
Allowance	32,500	35,125
Total non-current liabilities	93,188	532,968
Total liabilities	1,658,905	1,755,177
Capital		
Capital	1,309,168	60,750
Capital surplus	1,302,311	1,354,275
Treasury stock	(290,364)	(185)
Retained earnings	(1,441,246)	713,358
Components of other capital	(210,001)	(210,001)
Total equity attributable to owners of the parent	669,868	1,918,198
Non-controlling interest	-	2,613
Total equity	669,868	1,920,812
Total liabilities and equity	2,328,773	3,675,990

(2) Condensed Quarterly Statement of Income and Quarterly Comprehensive Income

Condensed Consolidated Statement of Income
3rd Quarter YTD Consolidated Period

	3 rd Quarter YTD of previous fiscal year (From Oct. 1, 2021 to Jun. 30, 2022)	3 rd Quarter YTD of current fiscal year (From Oct. 1, 2022 to Jun. 30, 2023)
Category	Amount (thousand yen)	Amount (thousand yen)
Sales revenue	3,119,061	4,294,261
Cost of sales	110,513	252,181
Gross profit	3,008,548	4,042,080
Selling, general and administrative expenses	2,785,497	3,218,424
Other income	13,959	19,192
Other expenses	2,552	20,914
Operating profit (loss)	234,458	821,933
Financial revenue	6	2
Financial expenses	8,943	3,900
Profit (loss) before income taxes	225,521	818,035
Income tax expense	4,869	(281,601)
Quarterly profit (loss)	220,651	1,099,636
Attribution of Quarterly profit (loss)		
Owner of the parent company	220,651	1,087,353
Non-controlling interest	-	12,282
Total	220,651	1,099,636
Quarterly Earnings per share		
Basic earnings per share (loss) (yen)	10.22	50.05
Earnings per diluted share (loss) (Yen)	-	48.34

Condensed Consolidated Statement of Comprehensive Income
3rd Quarter YTD Consolidated Period

	3 rd Quarter YTD of previous fiscal year (From Oct. 1, 2021 to Jun. 30, 2022)	3 rd Quarter YTD of current fiscal year (From Oct. 1, 2022 to Jun. 30, 2023)
Category	Amount (thousand yen)	Amount (thousand yen)
Quarterly profit (loss)	220,651	1,099,636
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	-	-
Other comprehensive income after tax	-	-
Total quarterly comprehensive income	220,651	1,099,636
Attribution of comprehensive income		
Owner of the parent company	220,651	1,087,353
Non-controlling interest	-	12,282
Total	220,651	1,099,636

(3) Condensed Consolidated Statement of Cash Flows

	3 rd Quarter YTD of previous fiscal year (From Oct. 1, 2021 to Jun. 30, 2022)	3 rd Quarter YTD of current fiscal year (From Oct. 1, 2022 to Jun. 30, 2023)
Category	Amount (thousand yen)	Amount (thousand yen)
Net cash provided by (used in) operating activities		
Net income (loss) before income taxes	225,521	818,035
Depreciation and Amortization	224,669	189,693
Interest income and dividends received	(6)	(2)
Interest expense and corporate bond interest	4,998	2,327
Gain on sale of fixed assets	(4,700)	(2,286)
Increase (decrease) in trade receivables and other receivables (negative is increase)	(181,863)	(349,322)
Increase (decrease) in inventory assets	(2,868)	(7,080)
Increase (decrease) in other current assets	38,498	(2,606)
Increase (decrease) in other financial assets	(44,800)	-
Increase (decrease) in operating liabilities and other obligations (negative is decrease)	97,023	81,411
Increase (decrease) of consumption tax payable etc.	16,272	2,696
Increase (decrease) in other current liabilities	36,800	64,757
Increase (decrease) in allowance (negative is decrease)	(11,500)	(26,000)
Others	(36,949)	4,630
Subtotal	361,096	776,254
Interest and dividend received	6	2
Interest paid	(5,355)	(2,527)
Income taxes (paid) refund	(22,477)	(83,394)
Net cash provided by (used in) operating activities	333,270	690,335
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	(6,403)	(5,670)
Revenue from sale of fixed assets	1,000	2,702
Purchase of intangible assets	(3,701)	-
Revenue from sale of intangible assets	4,500	-
Revenue from sale/collection of other financial assets	34,950	91,255
Payment for acquisition of shares of subsidiaries accompanying changes in scope of consolidation	(14,570)	(47,663)
Others	(400)	-
Net cash provided by (used in) investing activities	15,375	40,623
Net cash provided by (used in) financing activities		
Repayment of long-term loan payable and redemption of bonds	(1,115,273)	(601,584)
Proceeds from exercise of stock option	-	101,758
Proceeds from sale of Treasury stock	-	56,192
Repayment of lease obligations	(157,297)	(125,002)
Net cash provided by (used in) financing activities	(1,272,570)	(568,635)
Increase (decrease) in cash and cash equivalents	(923,924)	162,322
Beginning balance of cash and cash equivalents	1,742,387	957,646
Cash and cash equivalents at the end of the quarter	818,462	1,119,969