



Financial Results of Fiscal Year, Ending Sep. 2022 [IFRS] (Consolidated)

November 14, 2022

Listed Company Name SHARINGTECHNOLOGY INC. Listed exchange TSE
 Code number 3989 URL <https://www.sharing-tech.co.jp>
 Representative (Title) Representative Director, CEO (Name) Nobuhiro Moriyoshi
 Contact person (Title) Head of Control Center (Name) Satoru Yano (TEL) 052 (414) 6025
 Scheduled date for ordinary general meeting of shareholder December 22, 2022 Start of distribution of dividends (scheduled)
 Scheduled date for submission of quarterly report December 22, 2022
 Supplementary explanation of financial results : Yes
 Financial results briefing : Yes (for institutional investors and analysts)

(Rounded down to the nearest million yen)

1. Consolidated results for the fiscal year ending September 2022 (Oct. 1, 2021 – Sep. 30, 2022)

(1) Consolidated Business Results (Percentages represent change compared to the last year)

	Sales revenue		Operating profit		Pre-tax profit		Net income		Net income attributable to the owner of the parent company		Total Comprehensive income for the current term	
	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%
FY ending September 2022	4,429	25.4	401	—	390	—	472	—	472	—	472	—
FY ending September 2021	3,531	(11.4)	(1,130)	—	(1,151)	—	(1,119)	—	(1,119)	—	(1,120)	—

	Basic earnings per share		Diluted earnings per share		Profit margin of attributable to the owner of the parent company	Profit margin of Total assets (before tax)	Operating profit margin to sales revenue
	Yen	Sen	Yen	Sen	%	%	%
FY ending September 2022	21.88	—	—	—	109.83	14.45	9.07
FY ending September 2021	(51.83)	—	(51.83)	—	(172.05)	(26.01)	(32.02)

(2) Consolidated Financial Status

	Total assets	Total equity	Equity attributable to the owner of the parent company	Ratio of equity attributable to the owner of the parent company to total assets	Equity attributable to the owner of the parent company per share
	million yen	million yen	million yen	%	Yen Sen
FY ending September 2022	2,328	669	669	28.76	31.80
FY ending September 2021	3,080	190	190	6.20	11.05

(3) Consolidated Cash Flow

	Net cash provided by operating activities	Net cash provided by investing activities	Net cash provided by financing activities	Cash and cash equivalents at the end of the fiscal year
	million yen	million yen	million yen	million yen
FY ending September 2022	725	5	(1,515)	957
FY ending September 2021	449	427	(1,324)	1,742

2. Cash Dividends

	Annual dividend					Total dividends	Payout ratio (Consolidated)	Dividend ratio attributable to owners of parent company (Consolidated)			
	End of 1 st quarter	End of 2 nd quarter	End of 3 rd quarter	End of Period	Total						
	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen	million yen	%	%
Fiscal year ending September 2021	—	0.00	—	0.00	0.00	—	—	—	—	—	—
Fiscal year ending September 2022	—	0.00	—	0.00	0.00	—	—	—	—	—	—
Fiscal year ending September 2023 (forecast)	—	0.00	—	0.00	0.00		—				

3. Consolidated earnings forecast for the period ending September 2023

(October 1, 2022 - September 30, 2023)

(Percentages represent change compared to the last year)

	Sales revenue		Operating profit	
	million yen	%	million yen	%
FY ending September 2023	5,000	12.8	500	23.6

※ Note

(1) Changes in significant subsidiaries during the quarter : No

(changes in specified subsidiaries accompanying changes in scope of consolidation)

New - , Excluded - (company name) -

(2) Changes in accounting Guideline · Changes in accounting estimates

- ① Changes in accounting Guideline required by IFRS : No
- ② Change of accounting Guideline other than ① : No
- ③ Changes in accounting estimates : No

(3) Number of issued shares (common stock)

① Number of issued shares at the end of the fiscal year (including treasury shares)	FY ending September 2022	21,829,600 shares	FY ending September 2021	21,818,800 shares
② Number of treasury shares at the end of the fiscal year	FY ending September 2022	219,592 shares	FY ending September 2021	219,592 shares
③ Average number of shares outstanding	FY ending September 2022	21,600,362 shares	FY ending September 2021	21,595,975 shares

※ Financial report is not covered by audits by certified public accountants or auditing firms.

※ Explanation of the Proper Use of Performance Forecasts and Other Special Instructions

(Concerning the forward-looking statements)

Consolidated forecasts and other statements regarding the future contained in this document are based on information currently available to the Company and, are not intended to promise to achieve such achievement as our company. Actual results may differ depending on various factors.

4. Condensed Consolidated Financial Statements and Notes

(1) Condensed Consolidated Statement of Financial Position

	Previous fiscal year (September 30, 2021)	Current fiscal year (September 30, 2022)
Category	Amount (thousand yen)	Amount (thousand yen)
(Assets)		
Current assets		
Cash and cash equivalents	1,742,387	957,646
Trade receivables and other receivables	369,077	543,080
Inventory	3,526	3,356
Other financial assets	97,300	130,733
Other current assets	59,214	71,680
Total current assets	2,271,506	1,706,497
Non-current asset		
Property, plant and equipment	40,981	35,512
Right-Of-Use asset	291,795	85,005
Intangible asset	236,359	176,928
Other financial assets	226,065	180,140
Deferred tax asset	6,009	131,196
Other non-current assets	7,707	13,492
Total non-current assets	808,919	622,276
Total assets	3,080,425	2,328,773

	Previous fiscal year (September 30, 2021)	Current fiscal year (September 30, 2022)
Category	Amount (thousand yen)	Amount (thousand yen)
(Liabilities and Capital)		
Current Liabilities		
Operating payables and other payables	342,304	496,063
Bonds and borrowings	1,308,710	616,585
Lease obligations	210,246	86,286
Corporate income tax payable etc.	39,317	42,817
Allowance	11,500	26,000
Other current liabilities	161,522	297,963
Total current liabilities	2,073,601	1,565,716
Non-current liabilities		
Bonds and borrowings	672,409	60,688
Lease obligations	84,997	—
Allowance	58,500	32,500
Total non-current liabilities	815,907	93,188
Total liabilities	2,889,508	1,658,905
Capital		
Capital	1,308,067	1,309,168
Capital surplus	1,297,142	1,302,311
Treasury stock	(290,364)	(290,364)
Retained earnings	(1,913,926)	(1,441,246)
Components of other capital	(210,001)	(210,001)
Total equity attributable to owners of the parent	190,917	669,868
Total equity	190,917	669,868
Total liabilities and equity	3,080,425	2,328,773

(2) Condensed Consolidated Statement of Income and Comprehensive Income

Condensed Consolidated Statement of Income

	Previous fiscal year (From October 1, 2020 to September 30, 2021)	Current fiscal year (From October 1, 2021 to September 30, 2022)
Category	Amount (thousand yen)	Amount (thousand yen)
Sales revenue	3,531,670	4,429,056
Cost of sales	85,782	172,369
Gross profit	3,445,888	4,256,686
Selling, general and administrative expenses	3,712,121	3,866,224
Other income	199,477	17,099
Other expenses	1,064,039	6,030
Operating profit (loss)	(1,130,795)	401,531
Financial revenue	17	8
Financial expenses	20,892	10,700
Profit (loss) before income taxes	(1,151,669)	390,839
Income tax expense	(32,440)	(81,840)
Net income (loss)	(1,119,229)	472,680
Attribution of Net income (loss)		
Owner of the parent company	(1,119,229)	472,680
Total	(1,119,229)	472,680
Earnings per share		
Basic earnings per share (loss) (yen)	(51.83)	21.88
Earnings per diluted share (loss) (Yen)	(51.83)	—

Condensed Consolidated Statement of Comprehensive Income

	Previous fiscal year (From October 1, 2020 to September 30, 2021)	Current fiscal year (From October 1, 2021 to September 30, 2022)
Category	Amount (thousand yen)	Amount (thousand yen)
Net income (loss)	(1,119,229)	472,680
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	(999)	—
Other comprehensive income Total	(999)	—
Total other comprehensive income	(1,120,229)	472,680
Attribution of comprehensive income		
Owner of the parent company	(1,120,229)	472,680
Total	(1,120,229)	472,680

(3) Condensed Consolidated Statement of Cash Flows

	Previous fiscal year (From October 1, 2020 to September 30, 2021)	Current fiscal year (From October 1, 2021 to September 30, 2022)
Category	Amount (thousand yen)	Amount (thousand yen)
Net cash provided by (used in) operating activities		
Net income (loss) before income taxes	(1,151,669)	390,839
Depreciation and Amortization	502,637	314,359
Impairment loss	918,894	—
Reversal of obligations on disposal of assets	(57,845)	—
Interest income and dividends received	(17)	(8)
Interest expense and corporate bond interest	12,943	5,836
Gain on valuation of investment securities	71,704	—
Gain on sale of fixed assets)	(72,045)	(4,700)
Loss on disposal of fixed assets	64,302	198
Increase (decrease) in trade receivables and other receivables (negative is increase)	18,526	(174,659)
Increase (decrease) in inventory assets	(1,877)	170
Increase (decrease) in other current assets	(46,420)	15,750
Increase (decrease) in operating liabilities and other obligations (negative is decrease)	(8,975)	153,758
Increase (decrease) of consumption tax payable etc.	(57,347)	35,920
Increase (decrease) in other current liabilities	(36,992)	81,122
Others	8,724	(63,525)
Subtotal	164,539	755,063
Interest and dividend received	17	8
Interest paid	(13,013)	(5,985)
Income taxes (paid) refund	297,534	(23,841)
Net cash provided by (used in) operating activities	449,077	725,245
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	(2,359)	(15,416)
Revenue from sale of fixed assets	503,800	1,000
Purchase of intangible assets	(94,864)	(4,454)
Revenue from sale of intangible assets	—	4,500
Revenue from sale/collection of other financial assets	—	34,950
Revenue from sale of securities	20,802	—
Payment for disposal of shares of subsidiaries with the change of scope of consolidation	—	(14,570)
Others	—	(530)
Net cash provided by (used in) investing activities	427,378	5,479
Net cash provided by (used in) financing activities		
Repayment of long-term loan payable and redemption of bonds	(1,310,254)	(1,308,710)
Proceeds from exercise of stock option	224,120	2,203
Repayment of lease obligations	(238,311)	(208,957)
Net cash provided by (used in) financing activities	(1,324,445)	(1,515,464)
Increase (decrease) in cash and cash equivalents	(447,988)	(784,740)
Beginning balance of cash and cash equivalents	2,190,375	1,742,387
Cash and cash equivalents at the end of the fiscal year	1,742,387	957,646